

# Tax Newsletter

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## Mandatory electronic submission of 2017 Income Tax Returns for Individuals

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As a result of a recent amendment of the Income Tax Law, as of tax year 2017, the Income Tax Return of an individual can only be submitted electronically.

For the purposes of electronic submission of Income Tax Returns, an individual should be registered with the TAXISnet system.

Deadlines for the submission of Income Tax Returns of individuals are as follows:

Tax payer category	Date
Employees, Directors, pensioners	31 <sup>st</sup> of July 2018
Self-employed individuals who do not submit audited accounts but are obligated to issue invoices, receipts, etc.	30 <sup>th</sup> of September 2018
Self-employed individuals who submit audited accounts	31 <sup>st</sup> of March 2019

It should be noted that the deadline for the payment of any tax balance for the previous year by employees, directors, pensioners and individuals who do not submit audited accounts but are obligated to issue invoices, receipts etc., is by the 30<sup>th</sup> of June 2018.

### How can EY help?

EY Cyprus remains at your disposal for any professional and personalized advice based on your specific case at hand. We would be delighted to be engaged in assisting you with your registration with the TAXISnet system and the completion and electronic submission of your tax return.

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