

# GRS GROUP

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2019 has been an unparalleled year of excellence for the GRS Group as the organisation has experienced excellent growth of 30% in revenue as well as going through a business transformation with a change in the Board and a new Senior Management team, who have made an extremely successful impact on the business.

**T**he GRS Group grew out of GRS Recruitment that was established in 2005 and, since then, has grown into three companies: GRS Recruitment, Fairfax Yeaman and GRS Oil & Gas,

offering Permanent & Temporary Recruitment Services, Payroll Services, Outsourcing Services, HR & Career Guidance and Outplacement Services. The Group acts as a one-stop-shop for all human capital services through its offices in Limassol, Nicosia and Malta.

The economy has boomed throughout 2019 and with this upturn, the GRS Group has continued to grow, hiring new employees into the business to facilitate the business growth. The Group has seen 2019 as another record-breaking year, exceeding the achievements of 2018, which had been our previous record.

As the Group embarks on its 15<sup>th</sup> anniversary in January 2020, we are excited to celebrate this milestone and believe that the passion of our people and the strong presence we have had in the Cyprus market for this length of time is the reason we continue to succeed and grow. In terms of sectors, we have seen a healthy stream from our traditional business in the Forex & Fintech and Professional Services sectors, as well as a range of new sectors opening, including Medicinal Cannabis and Oil & Gas.

The key to our success has been the growth and development of the team at the GRS Group and we have made several key promotions to create a new dynamic manage-

ment team, which represents the next generation of leadership within the group. With the promotion of Lorraine Piggott-Brown to Senior Operations Manager, Hayley Buckle to Recruitment Director and Nicoletta Demetriou taking a bigger Group role, we have seen a massive growth in both the structural and commercial aspects of the business and this has spurred a number of new initiatives, including new websites, the development of Corporate Social Responsibility, employee engagement initiatives and increased outsourcing activity, and boosted smart marketing.

Steve Slocombe says: *"The importance of Human Capital in any business cannot be underestimated and within the GRS Group we continue to engage and motivate our employees through empowerment, flexible working and career development. During 2019 we have undergone a business transformation which has bought an increased passion to the business and the brand."*

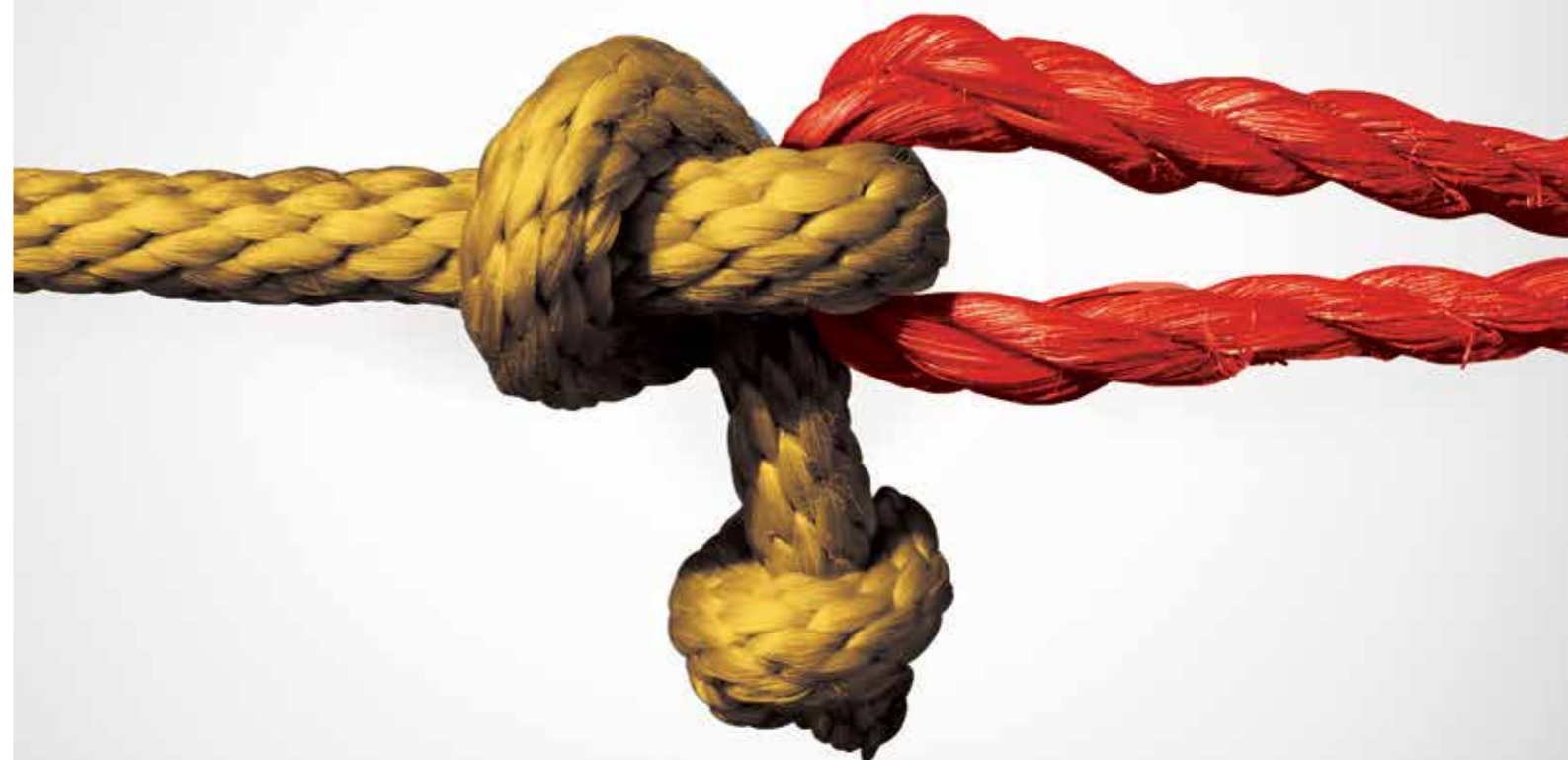
In summary, the GRS Group has had an amazing year in 2019 in terms of business transformation, revenue growth and development of the brands in what has been a very dynamic Cyprus economy. We predict a very bright future for the next few years, as the country and the economy continue to evolve and Cyprus develops its service-based culture in ever-changing global markets. The island has always been good at developing and exploiting new commercial opportunities and, as this continues, the GRS Group prides itself on being the market leaders in human capital services in Cyprus.



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