



A place to invest. A way to thrive.



1st 2019/2020

Island economy of the future
(Financial Times fDi Intelligence Division)



65 Blue Flag

Beaches and one Blue Flag Marina (2018)



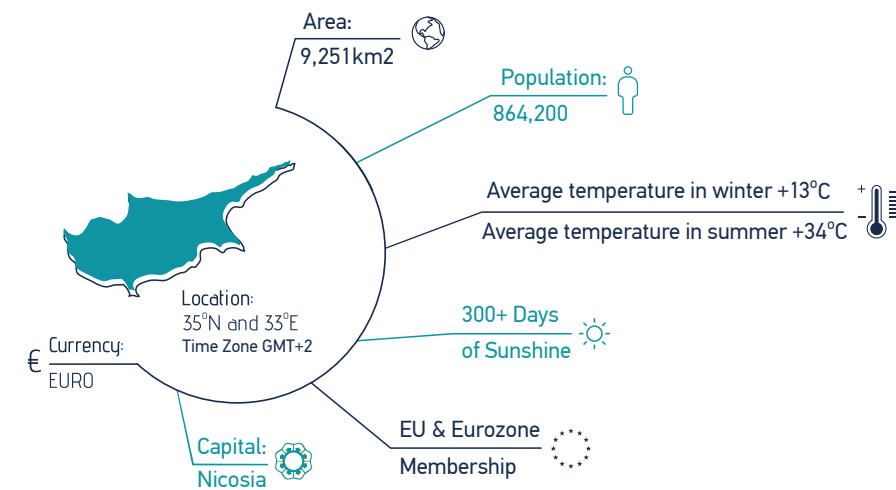
One of the best climate
in the world (2018)



Rank 1st in EU
in the bathing water purity (2018)

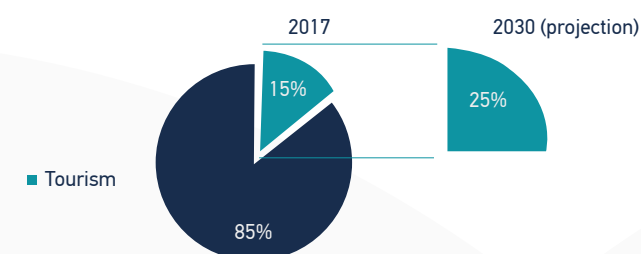
www.investcyprus.org.cy

Cyprus at a glance

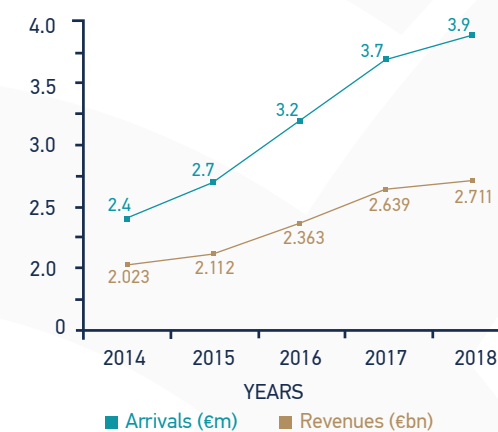


The Cyprus tourism industry - A major driver for economic growth

Direct and indirect tourism contribution to GDP



The growth - The opportunity



A place to invest. A way to thrive.

- / Established tourist destination
- / Blend of attractions & experiences
- / Strong local hospitality ecosystem
- / Attractive tax & sound legal systems
- / Horizontal & sector-specific incentives
- / Streamlined investment procedures
- / Vision & Strategy for a premium year-round destination

Recent and upcoming developments

Casino resort

- / World-class integrated casino resort, unique in Europe
- / 4 satellite casinos

Luxurious marinas

- / 4 projects underway
- / 1 project completed
- / Mixed-use developments
- / Around 4,000 berths in total

Golf courses

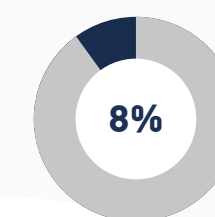
- / 2 projects in the pipeline
- / Government golf policy for another 8

Other

- / Luxurious resort hotels
- / Health, wellness & rehabilitation projects
- / MICE facilities
- / Sports facilities
- / Leisure & theme parks

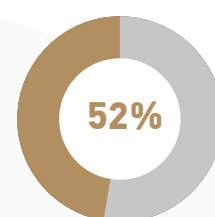
Infrastructure supply and development

Share of big developments



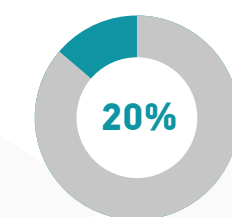
544
Permits
of projects
over 900 m²

Value of big developments



€1,2 billion
Big projects
Total value
of projects
over 900 m²

Value of hotel developments



€250 million
Hotel developments
Total value
of projects relating
to hotel developments

Key facts

+7,8%

In the number of tourist arrivals for the year 2018 (3.938.625)



16 new hotels

With 4.774 beds are expected to commence operations in 2019 and 2020



+122%

In new hotel permits (m²) between 2017 and 2018



Accommodation supply

87 thousand beds
3% increase from 2017



Development financing

Hospitality assets are the top priority for financing, by local banks



Cypriot hotels vs direct competition

4th Highest net bed occupancy rate
3rd Highest ADR

