



UNDERTAKING – HANDLING OF FUND REGISTRIES

BY THE

CENTRAL DEPOSITORY / CENTRAL REGISTRY

OF THE

CYPRUS STOCK EXCHANGE



The Cyprus Stock Exchange (CSE) took the initiative to introduce a Regulation (63/2019), allowing the organisation to undertake and maintain in its Central Depository and Central Registry, the Registries of Funds (AIFs and UCITs). Consequently, hereafter the Non-Listed Funds can submit their Registries for handling to the Cyprus CSD (Central Depository and Central Registry).

This new service, offers to Fund Managers/Administrators and Investors, modern, efficient, secure electronic services as major advantages .

WIDE RANGE OF SERVICES TO NON-TRADABLE FUNDS

The Central Depository and Central Registry of the CSE handles the Registries and offers a wide range of services to Non-Tradable Funds, which include the following:



Customer inquiries



Registry Services



Corporate Actions
Services

These services offer to the Fund Managers/Administrators trustworthy and secure procedures, at a low cost .

THE NEW SERVICE IS ADDRESSED:

To Fund Managers/Administrators:

- With relatively expanded shareholder/Unitholder Registry.
- Who seek the secure handling of their registry, through a fully automated and electronic system.
- Which maintain non-tradable shares or units but wish to deposit their Registry to the CSE and to have access to variety of Services e.g Corporate Actions, Registry Services to ensure an effective process for maintaining these Shares/Units.

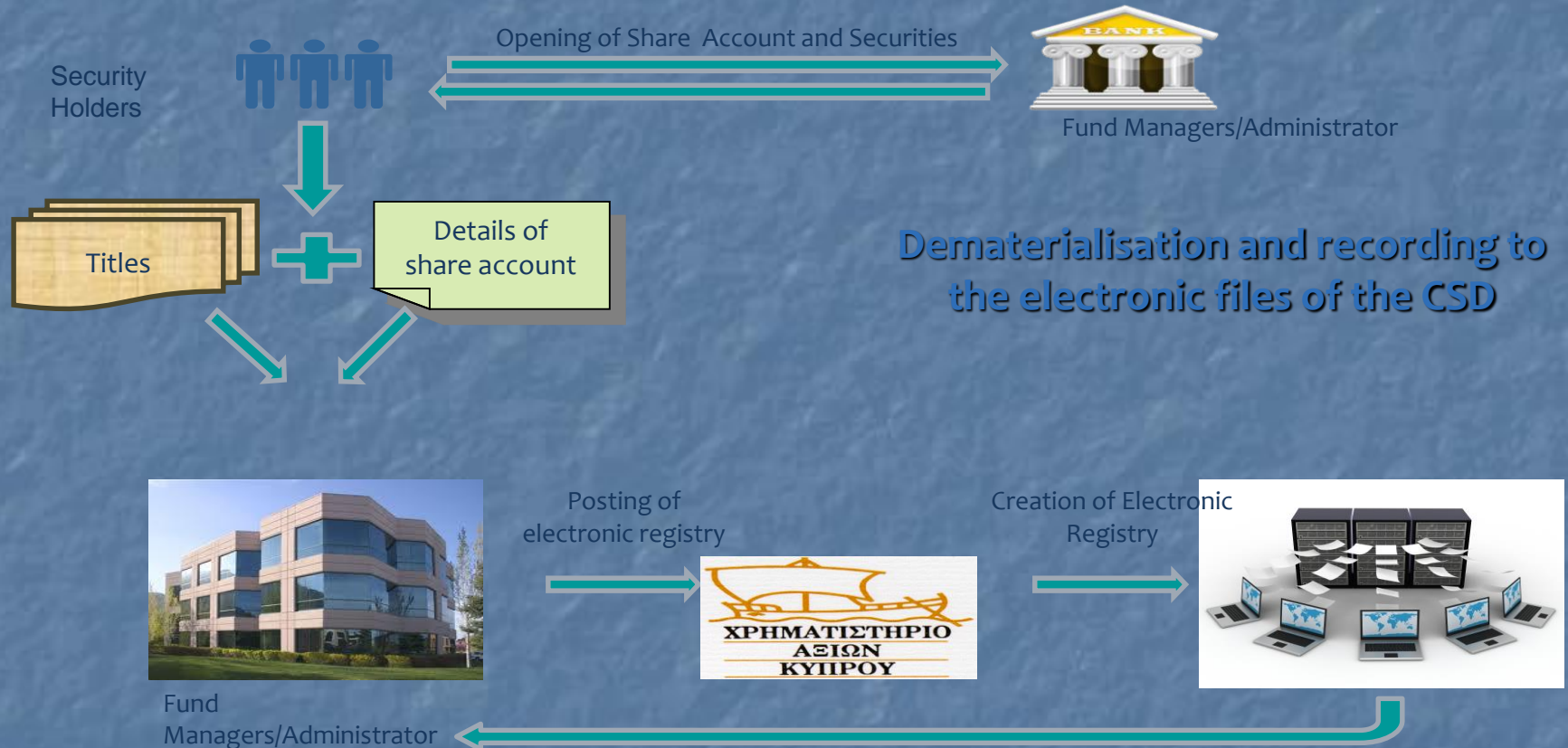
BENEFITS TO THE FUND MANAGERS/ADMINISTRATORS

- Low cost and time saving system for Keeping and Maintaining securities (shares or units of funds)
- Automated procedures for the completion of Corporate actions.
- Simple procedures for the updating of the Registry.
- Ability to extract the Registry in electronic form.
- Simple and fast procedures for the pledging or registering an encumbrance over securities/Units (e.g Court Orders).
- Issuance of International Identification Codes (ISIN&CFI&FISN) for each security. Additionally the CSD after relevant application can proceed to the allocation of LEI code per issuer.
- Connection to the Shares Management System (SMS) of the CSE, that offers a further wide range of electronic services to the Issuer.

BENEFITS TO THE SECURITY HOLDERS

- Secure maintenance of the Shares/Units in an advanced electronic and modern system with sufficient security and continuous safe back-up systems.
- Credibility of shares/Units maintenance by a specialised service provider, with international recognition and certifications.
- Predetermined and simple procedures for the electronic transfer of securities between the Share/Unit holders.
- Issuance of Ad – Hoc Statements for investors, of the total number of non-listed Shares/Units of each investor (physical and legal persons).
- Immediate and flexible Customers' service.
- Ability to connect to the electronic system of the CSE (CSD on line CSE).

Dematerialisation procedure of securities



PAYABLE FEES

- Initial once off fee for the undertaking of the Non-tradable Registry by the Central Depository and Central Registry - €1,000
 - undertaking of the Registry of Additional Class €500 per class
- Annual fee for the maintenance of Shares/Unit Registry of a Non-tradable Fund €1,000 annually (fixed)
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- Transferring of Units/Shares 0.015% on the transfer value, with minimum charge €20 (payable by the buyer)
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- Additional issuance of new Shares/Units per Holder €20
- Redemption/ cancelation of Shares/Units per Holder €20
- The Connection to the Shares Management System (SMS) of the CSE which offers a wide range of electronic services to the Issuer. €500
 - Fee for additional sub-Fund €300

For any other services provided i.e issue of Investor Statement the current fees are applicable.



For further information and clarifications, please contact the Central Depository / Central Registry of the Cyprus Stock Exchange, at:

- 22 – 712300
- 22 - 712434

E-mails are also accepted at the e-mail address:

info@cse.com.cy

The relevant Regulation is found on the Web-Site of the CSE at the below link:

<http://www.cse.com.cy/el-GR/legal-framework/current-legislation/central-securities-central-registry-Law/>